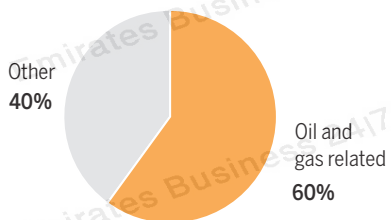
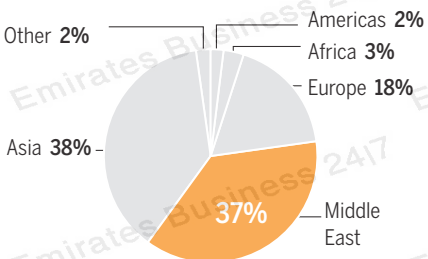


## SWFs by funding source



## SWFs by region



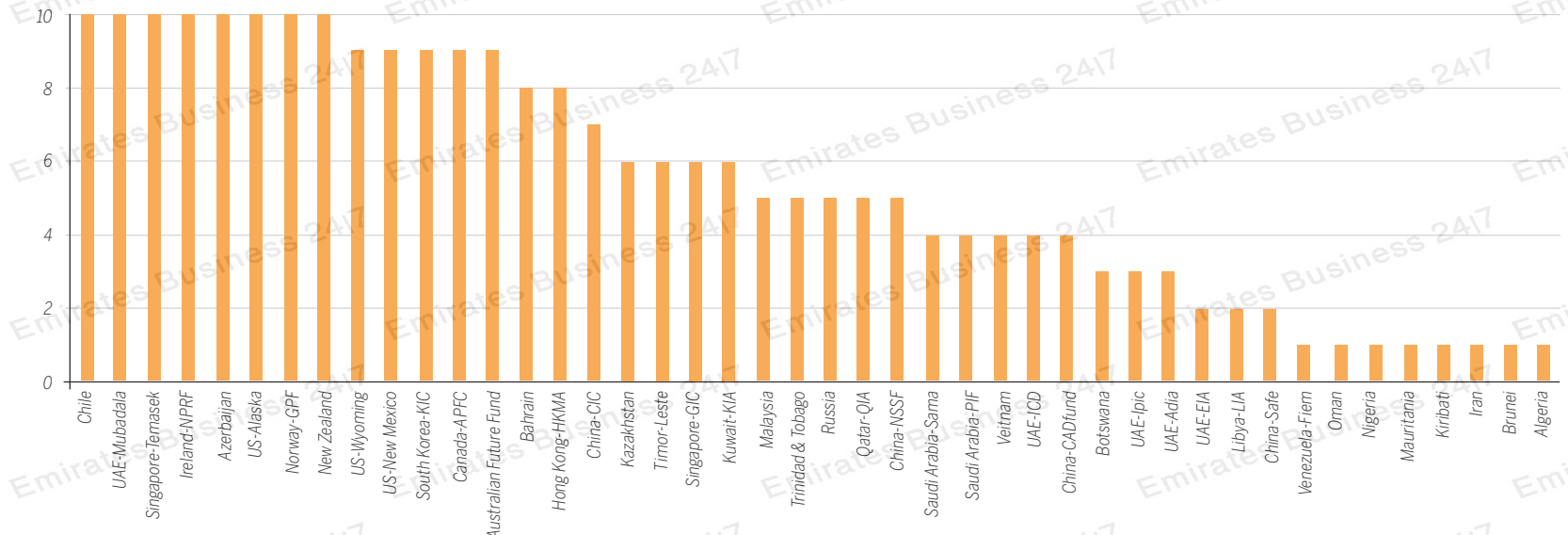
## Consensus demand meter Q1 2010



The SWFI's Consensus Demand Meter is an indicator to track what sovereign wealth funds are demanding in the next three quarters from that relative start date. For Q1 2010 (end of March 2010) going forward three months, this Demand Meter indicates how select asset allocations, sectors, and investment strategies rank. A score of 10 indicates that this area is attractive for the majority or large portion of SWFs. A score of 1 means that SWFs will most likely try to lower exposure from that sector, allocation or strategy. There are many diverse types of sovereign wealth funds with differing objectives, priorities, and goals. This is purely a consensus indicator derived from the institute's research and analysis. Not all strategies, asset allocations, and sectors are included in this indicator.

Source: Sovereign Wealth Fund Institute

## Fourth quarter 2009 LMTI rating



The Linburg-Maduell Transparency Index (LMTI), developed at the SWFI, is a method of rating transparency in respect to SWFs. Pertaining to government-owned investment vehicles, where there have been concerns of unethical agendas, calls have been made to the larger opaque or non-transparent funds to show their intentions. This index is based off 10 essential principles that depict sovereign wealth fund transparency to the public. The following principles each add one point of transparency to the index rating -- fund provides history including reason for creation, origins of wealth, and government ownership structure, fund provides up-to-date independently audited annual reports, fund provides ownership percentage of company holdings, fund provides ownership percentage of company holdings, and geographic locations of holdings, fund provides total portfolio market value, returns, and management compensation, fund provides guidelines in reference to ethical standards, investment policies, and enforcer of guidelines, fund provides clear strategies and objectives, if applicable, the fund clearly identifies subsidiaries and contact information, if applicable, the fund identifies external managers, fund manages its own web site, and lastly, fund provides main office location address and contact information such as telephone and fax

Source: Sovereign Wealth Fund Institute

directly or in their fund of funds role).

Papriwal said as bank funding has been scarce or nonexistent over the past two years for some of the critical projects globally, SWFs have stepped in to provide the crucial lifeline to some of the major institutions and projects around the world and continue to do so, thus being enablers for global economic growth.

“SWFs are a dominant force in the global economy supporting capital and employment growth while at the same time acting as a responsible investor class. One of the biggest fears allayed against SWFs by many investee countries is that they may act against the econom-